

April 08, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Update on the status of repayment of the outstanding dues from Sterling and Wilson Private Limited (“SWPL”) and its subsidiary Sterling and Wilson International FZE to Sterling and Wilson Solar Limited (“the Company”) and its subsidiary Sterling and Wilson International Solar FZCO (“Outstanding Loans”)**

**Ref:**

1. Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;
2. Investor presentation dated February 13, 2021; and
3. Intimation letter to the stock exchanges dated March 24, 2021.

Dear Sir/ Ma’am,

(a) We would like to inform you details of repayment of Outstanding Loans and interest accrued thereon as follows:

<b>Date</b>	<b>Amount (INR Crore)</b>
Balance Outstanding Loans as mentioned in the Investor Presentation	1,160.00
Add : Interest accrued from January to March 2021	32.00
Less : Repayment till date	402.00
Balance Outstanding Loans as on date*	790.00

\*Interest upto March 31, 2021 has been completely received and the balance represents only the principal amount.

Further, please note that as on date, the security offered towards securing the repayment of the balance Outstanding Loans is adequate.

(b) As a consequence of the above, the Term Debt of the Company has also reduced as follows:

<b>Date</b>	<b>Amount (INR Crore)</b>
Balance Term Debt as mentioned in the Investor Presentation	332.00
Add : Additional Loan taken	40.00
Less : Repayment till date	278.00
Balance Term Debt as on date	94.00

The above is for your information and records.

Thanking you.

Yours faithfully,

**For Sterling and Wilson Solar Limited**

**Jagannadha Rao Ch. V.**

**Company Secretary and Compliance Officer**

**Sterling and Wilson Solar Limited**

**An Associate of Shapoorji Pallonji Group**

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