

August 12, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Resignation of Statutory Auditor

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read with sub-clause (7A) of Para A in Part A of Schedule III of Listing Regulations, we wish to inform you that B S R & Co. LLP, Chartered Accountants, (Firm’s Registration No: 101248W/W-100022), vide its letter dated August 11, 2021 have resigned as Statutory Auditors of the Company effective from conclusion of the Board meeting of the Company scheduled on August 14, 2021 wherein the financial results for the quarter ended June 30, 2021 along with Limited Review Report would be approved. The reason for resignation is mentioned in the said resignation letter.

A copy of the resignation letter as received from the Statutory Auditors is enclosed herewith.

Please take the same on records.

Thanking you.

Yours faithfully,
For Sterling and Wilson Solar Limited



Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Encl: as above

Sterling and Wilson Solar Limited
An Associate of Shapoorji Pallonji Group

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B S R & Co. LLP

Chartered Accountants

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The Board of Directors
Sterling and Wilson Solar Limited
9th Floor, Universal Majestic
P. L. Lokhande Marg, Chembur (West),
MUMBAI 400 043

11 August 2021

Dear Sirs

As you are aware, we were appointed as the statutory auditors of Sterling and Wilson Solar Limited ('the Company') pursuant to the shareholder's resolution dated 28 September 2018 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of financial statements for the year ended 31 March 2021 and issued the reports related to audit of standalone and consolidated financial statements on 29 June 2021 and are in the process of carrying out the limited review for the quarter ended 30 June 2021.

As per our discussions with the management from time to time, pursuant to the current COVID-19 situation and its impact on the operations of the Company, management has proposed substantial reduction in audit fee, resulting in revised fee not being commensurate with the efforts involved. Accordingly, we hereby tender our resignation as statutory auditors of the Company with effect from conclusion of the Board meeting (scheduled to be held on 14 August 2021) wherein the results for the limited review for the quarter ended 30 June 2021 would be approved.

Pursuant to SEBI circular no. CIR/CFD/CMD1/114/2019 dated 18 October 2019, on 'Resignation of statutory auditors from listed entities and their material subsidiaries', we would be completing the Limited review for the quarter ended 30 June 2021.

We shall provide you, with the copy of the ADT-3, as filed with Registrar of Companies, as per the requirement of the Companies Act, 2013, and the Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019, in due course.

Yours faithfully

For **B S R & Co LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022


Aniruddha Godbole

Partner

Membership No. 105149