

August 14, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
--	--

Sub.: Resignation of Statutory Auditors

Dear Sir/ Ma'am,

In furtherance to our letter dated August 12, 2021 with respect to resignation of M/s. B S R & Co. LLP, Chartered Accountants ("B S R"), as the Statutory Auditors of the Company, please find enclosed herewith Annexure A, pursuant to SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019, received from the B S R vide their letter dated August 14, 2021.

Request you to take the same on records.

Thanking you,

Yours faithfully,
For Sterling and Wilson Solar Limited



Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Encl: as above

Sterling and Wilson Solar Limited

An Associate of Shapoorji Pallonji Group

Registered Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai – 400 043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

Email: info@sterlingwilson.com | Website: www.sterlingandwilsonsolar.com

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

The Board of Directors
Sterling and Wilson Solar Limited
9th Floor, Universal Majestic
P. L. Lokhande Marg, Chembur (West),
MUMBAI 400 043

14 August 2021

Dear Sirs

Subject: Resignation as statutory auditors

We refer to our resignation letter dated 11 August 2021 as statutory auditors of Sterling and Wilson Solar Limited ('the Company').

In line with the request received from you, we are enclosing herewith Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours faithfully

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

ANIRUDDHA
SHREEKANT
GODBOLE

Digitally signed by
ANIRUDDHA SHREEKANT
GODBOLE
Date: 2021.08.14 18:36:19
+05'30'

Aniruddha Godbole

Partner

Membership No. 105149

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Sterling and Wilson Solar Limited
2.	Details of the statutory auditor:	
	a. Name	B S R & Co. LLP
	b. Address	14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063.
	c. Phone Number	+91 (0) 22 62571051
	d. Email	agodbole@bsraffiliates.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	28 September 2018
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's Sixth Annual General Meeting to be held in the year 2023.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	<p>We have completed our statutory audit in respect of the standalone and consolidated financial statements for the year ended 31 March 2021 and issued our audit report dated 29 June 2021.</p> <p>We have completed our limited review in respect of the standalone and consolidated unaudited financial results for the quarter ended 30 June 2021 and issued out review report dated 14 August 2021.</p>
4.	Detailed reasons for resignation:	Refer to our resignation letter dated 11 August 2021.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable

Sr. No.	Particulars	Details
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For B S R & Co. LLP

Chartered Accountants

ICAI Firm's Registration No: 101248W/W-100022

ANIRUDDHA
SHREEKANT
GODBOLE

Digitally signed by
ANIRUDDHA SHREEKANT
GODBOLE
Date: 2021.08.14
18:36:47 +05'30'

Aniruddha Godbole

Partner

Membership No. 105149