

April 20, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2023.

The above is for your information and record.

Thanking you.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary & Compliance Officer

Encl.: As above

Sterling and Wilson Renewable Energy Limited
(Formerly known as Sterling and Wilson Solar Limited)

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043
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Sterling and Wilson Renewable Energy Limited
Disclosure of related party transactions for the six months ended March 31, 2023

Rs. in Crore

Particulars										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson International Solar FZCO	Wholly owned subsidiary	Any other transaction	Advance to vendors		Not Applicable	-	20.28	22.52									
2	Sterling and Wilson Renewable Energy Limited	GCO Solar Pty. Ltd.	Wholly owned subsidiary	Any other transaction	Advance to vendors		Not Applicable	-	2.96	-									
3	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson International Solar FZCO	Wholly owned subsidiary	Any other transaction	Corporate Guarantee Commission		Not Applicable	4.96	-	-									
4	Sterling and Wilson Renewable Energy Limited	Shapoorji Pallonji Mideast LLC	Promoter Group Company	Sale of goods or services			No Transaction during the reporting period	-	1.74	1.92									
5	Sterling and Wilson Renewable Energy Limited	Sterling Generators Pvt. Ltd.	Promoter Group Company	Sale of goods or services			No Transaction during the reporting period	-	0.47	0.47									
6	Sterling and Wilson Renewable Energy Limited	Sterling Wilson - SPCPL - Chint Moroccan Venture	Subsidiary	Sale of goods or services			No Transaction during the reporting period	-	57.06	57.06									
7	Sterling and Wilson Renewable Energy Limited	Shapoorji Pallonji Infrastructure Capital Co Private Limited	Promoter Group Company	Sale of goods or services		5.00	No remarks	-	32.57	32.57									
8	Sterling and Wilson Renewable Energy Limited	Shapoorji Pallonji Solar Holdings Pvt. Ltd.	Promoter Group Company	Sale of goods or services		1.00	No remarks	-	12.25	12.25									
9	Sterling and Wilson Renewable Energy Limited	SP Energy (Egypt) S.A.E.	Promoter Group Company	Sale of goods or services		6.00	No remarks	2.98	0.71	2.40									
10	Sterling and Wilson Renewable Energy Limited	Shapoorji Pallonji and Company Pvt. Ltd.	Promoter	Sale of goods or services		0.01	No remarks	0.01	35.23	35.58									
11	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson Private Limited	Promoter Group Company	Sale of goods or services		5.50	No remarks	2.04	0.86	-									
12	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson International Solar FZCO	Wholly owned subsidiary	Sale of goods or services			Not Applicable	-	0.20	0.24									
13	Sterling and Wilson Renewable Energy Limited	Sterling Wilson - SPCPL - Chint Moroccan Venture	Subsidiary	Interest received		10.00	No remarks	2.29	9.74	11.88									
14	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson International Solar FZCO	Wholly owned subsidiary	Interest received			Not Applicable	51.44	10.66	62.07									
15	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson (Thailand) Limited	Wholly owned subsidiary	Interest received			Not Applicable	-	0.02	0.02									
16	Sterling and Wilson Renewable Energy Limited	Sterling Wilson - SPCPL - Chint Moroccan Venture	Subsidiary	Inter-corporate deposit		1.00	No remarks	0.25	42.56	38.07					Inter-corporate deposit	11%	Repayable on demand	Unsecured	Working Capital Requirements
17	Sterling and Wilson Renewable Energy Limited	Sterling Wilson - SPCPL - Chint Moroccan Venture	Subsidiary	Any other transaction	Loan repaid		Not Applicable	4.73	-	-									
18	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson (Thailand) Limited	Wholly owned subsidiary	Any other transaction	Loan given		Not Applicable	-	0.13	0.13					Loan	0%	Repayable on demand	Unsecured	Working Capital Requirements
19	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson International Solar FZCO	Wholly owned subsidiary	Any other transaction	Loan given		Not Applicable	1,101.09	119.32	1,222.04					Loan	9.50%	Repayable on demand	Unsecured	Working Capital Requirements

Sterling and Wilson Renewable Energy Limited
Disclosure of related party transactions for the six months ended March 31, 2023

Rs. in Crore

Particulars									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
59	Sterling and Wilson Renewable Energy Limited	GCO Solar Pty. Ltd.	Wholly owned subsidiary	Any other transaction	Recovery of expenses		Not Applicable	10.67	-	-									
60	Sterling and Wilson International Solar FZCO	GCO Solar Pty. Ltd.	Wholly owned subsidiary	Interest received			Not Applicable	1.12	-	-									
61	Sterling and Wilson Middle East Solar Energy L.L.C.	Sterling and Wilson Solar Solutions Inc.	Fellow subsidiary	Any other transaction	Recovery of expenses		Not Applicable	-	0.46	0.36									
62	Sterling and Wilson International Solar FZCO	Sterling and Wilson Solar Australia Pty. Ltd.	Wholly owned subsidiary	Any other transaction	Recovery of expenses		Not Applicable	4.70	198.42	-									
63	Sterling and Wilson International Solar FZCO	Sterling and Wilson Middle East Electro Mechanical L.L.C.	Promoter Group Company	Any other transaction	Recovery of expenses		Not Applicable	-	0.05	-									
64	Sterling and Wilson International Solar FZCO	Sterling and Wilson International FZE	Promoter Group Company	Any other transaction	Recovery of expenses		Not Applicable	-	19.65	19.65									
65	Sterling and Wilson Middle East Solar Energy L.L.C.	Shapoorji Pallonji and Company Pvt. Ltd.	Promoter Group Company	Sale of goods or services			Not Applicable	-	4.51	4.55									
66	Sterling and Wilson International Solar FZCO	Shapoorji Pallonji Infrastructure Capital Co Private Limited	Promoter Group Company	Sale of goods or services			Not Applicable	-	92.81	93.57									
67	GCO Solar Pty. Ltd.	GCO Australia Pty Ltd	Promoter Group Company	Sale of goods or services			Not Applicable	-	3.19	-									
68	GCO Solar Pty. Ltd.	Sterling and Wilson Solar Australia Pty. Ltd.	Fellow subsidiary	Any other transaction	Advance received from customers		Not Applicable	-	63.93	-									
69	Sterling and Wilson Solar LLC	Sterling and Wilson Solar Australia Pty. Ltd.	Fellow subsidiary	Any other transaction	Other receivable		Not Applicable	-	0.19	0.19									
70	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson Solar LLC	Subsidiary	Loan		85.00	No remarks	70.36	-	-					Loan	9.50%	Repayable on demand	Unsecured	Working Capital Requirements and corporate support
71	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson Solar LLC	Subsidiary	Any other transaction	Loan repaid		Not Applicable	70.36	-	-									
72	Sterling and Wilson Renewable Energy Limited	Sterling and Wilson Solar LLC	Subsidiary	Interest received		2.50	No remarks	1.17	-	1.17									
73	Sterling and Wilson International Solar FZCO	Sterling and Wilson Solar LLC	Fellow subsidiary	Any other transaction	Other payables		Not Applicable	-	9.62	9.76									
74	Sterling and Wilson International Solar FZCO	Sterling and Wilson Private Limited	Promoter Group Company	Any other transaction	Other payables		Not Applicable	-	2.84	2.86									
75	Sterling and Wilson International Solar FZCO	Sterling and Wilson Renewable Energy Limited	Wholly owned subsidiary	Any other transaction	Other payables		Not Applicable	-	0.05	0.05									
76	Sterling and Wilson International Solar FZCO	Sterling and Wilson Middle East Solar Energy L.L.C.	Wholly owned subsidiary	Loan			Not Applicable	16.64	24.22	-					Loan	0%	Repayable on demand	Unsecured	Working Capital Requirements
77	Sterling and Wilson International Solar FZCO	Sterling and Wilson Singapore Pte Limited	Wholly owned subsidiary	Loan			Not Applicable	-	1.45	1.46					Loan	0%	Repayable on demand	Unsecured	Working Capital Requirements

