



April 21, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2022.

The above is for your information and record.

Thanking you.

Yours faithfully,  
**For Sterling and Wilson Renewable Energy Limited**

  
**Jagannadha Rao Ch. V.**  
**Company Secretary & Compliance Officer**



Encl.: As above

**Sterling and Wilson Renewable Energy Limited**  
**Disclosure of related party transactions for the half year ended March 31, 2022**

**Rs. in Crore**

Particulars										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Sterling and Wilson Renewable Energy Limited	AAICR1703J	SP Energy (Egypt) S.A.E.	Not applicable*	Promoter Group Company	Advance received from customers	Not applicable	0.23	-	0.23	-	-	-	-	-	-	-		
2	Sterling and Wilson Renewable Energy Limited	AAICR1703J	GCo Solar Pty. Ltd.	Not applicable*	wholly owned subsidiary	Advance to vendors	Not applicable	19.92	-	19.92	-	-	-	-	-	-	-		
3	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Sterling and Wilson International Solar FZCO	Not applicable*	wholly owned subsidiary	Advance to vendors	Not applicable	5.48	14.80	20.28	-	-	-	-	-	-	-		
4	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Sterling and Wilson International Solar FZCO	Not applicable*	wholly owned subsidiary	Corporate guarantee commission	Not applicable	5.24	-	-	-	-	-	-	-	-	-		
5	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Sterling and Wilson International Solar FZCO	Not applicable*	wholly owned subsidiary	Corporate guarantee issued	Not applicable	453.34	947.73	1,401.06	-	-	-	-	-	-	-		
6	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Shapoorji Pallonji Mideast LLC	Not applicable*	Promoter Group Company	Income from works contract	Not applicable	-	0.85	0.85	-	-	-	-	-	-	-		
7	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Sterling Generators Pvt. Ltd.	AACCS2107H	Promoter Group Company	Income from works contract	2.20	0.00	0.41	0.47	-	-	-	-	-	-	-		
8	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Sterling Generators Pvt. Ltd.	AACCS2107H	Promoter Group Company	Purchases of materials		0.05	0.47	0.45	-	-	-	-	-	-	-		
9	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Sterling Wilson - SPCPL - Chint Moroccan Venture	ADFFS0919L	wholly owned subsidiary	Income from works contract	Not applicable	-	57.06	57.06	-	-	-	-	-	-	-		
10	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Shapoorji Pallonji Infrastructure Capital Co Private Limited	AABCS4370B	Promoter Group Company	Income from works contract	5.00	(2.33)	30.72	32.57	-	-	-	-	-	-	-		
11	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Shapoorji Pallonji Solar Holdings Pvt. Ltd.	AAGCP3195E	Promoter Group Company	Income from works contract	5.00	1.46	8.32	12.31	-	-	-	-	-	-	-		









**Sterling and Wilson Renewable Energy Limited**  
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**Rs. in Crore**

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
60	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Mr. Bikesh Ogra		Key managerial person	Sitting fees paid	Not applicable	0.09	-	-	-	-	-	-	-	-	-	
61	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Sterling and Wilson Pvt. Ltd.	AAACS9939D	Promoter Group Company	Unbilled receivables	Not applicable	-	0.18	0.03	-	-	-	-	-	-	-	
62	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Shapoorji Pallonji Company Pvt. Ltd.	AAACS6994C	Promoter	Unbilled receivables	Not applicable	-	2.88	0.97	-	-	-	-	-	-	-	
63	Sterling and Wilson Renewable Energy Limited	AAICR1703J	Forbes & Company Limited	AAACF1765A	Promoter Group Company	Unbilled receivables	Not applicable	-	0.01	0.01	-	-	-	-	-	-	-	
64	Sterling and Wilson International Solar FZCO	Not applicable*	Sterling and Wilson Pvt. Ltd.	AAACS9939D	Promoter Group Company	Income from works contracts	Not applicable	4.81	7.48	12.29	-	-	-	-	-	-	-	
65	Sterling and Wilson International Solar FZCO	Not applicable*	Shapoorji Pallonji Company Pvt. Ltd.	AAACS6994C	Promoter	Management support fees	Not applicable	0.15	-	1.79	-	-	-	-	-	-	-	
66	Sterling and Wilson International Solar FZCO	Not applicable*	Mr. Khurshed Y. Daruvala		Key managerial person	Employee benefit expenses	Not applicable	4.08	-	-	-	-	-	-	-	-	-	
67	Sterling and Wilson International Solar FZCO	Not applicable*	Mr. Bikesh Ogra		Key managerial person	Employee benefit expenses	Not applicable	4.71	-	-	-	-	-	-	-	-	-	
68	GCO Solar Pty Ltd.	Not applicable*	GCO Australia Pty Ltd.	Not applicable*	Promoter Group Company	Recovery of expenses	Not applicable	0.03	-	-	-	-	-	-	-	-	-	
69	GCO Solar Pty Ltd.	Not applicable*	GCO Australia Pty Ltd.	Not applicable*	Promoter Group Company	Reimbursement of expenses paid	Not applicable	0.01	-	-	-	-	-	-	-	-	-	
70	Sterling and Wilson International Solar FZCO	Not applicable*	Sterling and Wilson International FZE	Not applicable*	Promoter Group Company	Reimbursement of expenses paid	Not applicable	0.14	17.70	18.21	-	-	-	-	-	-	-	
71	Sterling and Wilson International Solar FZCO	Not applicable*	Shapoorji Pallonji Company Pvt. Ltd.	AAACS6994C	Promoter	Income from works contracts	Not applicable	-	4.05	4.18	-	-	-	-	-	-	-	
72	Sterling and Wilson International Solar FZCO	Not applicable*	Shapoorji Pallonji Infrastructure Capital Co Private Limited	AABCS4370B	Promoter Group Company	Income from works contracts	Not applicable	-	83.40	86.01	-	-	-	-	-	-	-	
73	GCO Solar Pty Ltd.	Not applicable*	GCO Australia Pty Ltd.	Not applicable*	Promoter Group Company	Income from works contracts	Not applicable	-	3.32	3.43	-	-	-	-	-	-	-	
74	Sterling and Wilson International Solar FZCO	Not applicable*	Sterling and Wilson Pvt. Ltd.	AAACS9939D	Promoter Group Company	Other payables	Not applicable	-	2.57	2.63	-	-	-	-	-	-	-	

\* Foreign Company and hence PAN is not applicable