

July 16, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure of Related Party Transactions of Sterling and Wilson Solar Limited
(“the Company”) for the half year ended March 31, 2021

Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

The above is for your information and record.

Thanking you.

Yours faithfully,
For Sterling and Wilson Solar Limited

Jagannadha Rao Ch. V.
Company Secretary & Compliance Officer

Encl.: As above

Sterling and Wilson Solar Limited
Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Consolidated disclosure of Related Party Transaction and Balances for the half year ended March 31, 2021

(a) The Group (Sterling And Wilson Solar Limited and subsidiaries) had transactions and balances with the following related parties:

(i) Holding company :

Sr. No.	Name of Entity
1	Shapoorji Pallonji and Company Private Limited

(ii) Fellow subsidiaries :

Sr. No.	Name of Entity
1	Forbes & Company Limited
2	Forvol International Services Limited
3	Gco Australia Pty. Ltd.
4	Shapoorji Pallonji and Company Private Limited
5	SP Energy (Egypt) S.A.E.
6	Shapoorji Pallonji Infrastructure Capital Co Private Limited
7	Shapoorji Pallonji Middle East LLC
8	Shapoorji Pallonji Solar Holdings Private Limited
9	Sterling and Wilson Australia Pty Ltd.
10	Sterling and Wilson Cogen Solutions Private Limited
11	Sterling and Wilson International FZE
12	Sterling and Wilson Middle East Electromechanical LLC
13	Sterling and Wilson Powergen FZE
14	Sterling and Wilson Power Solutions LLC
15	Sterling Generators Private Limited (formerly known as Sterling and Wilson Powergen Private Limited)
16	Sterling and Wilson Private Limited
17	Surajkiran Solar Technologies Private Limited (w.e.f 5 August 2020 upto 25 March 2021)
18	Sterling Viking Power Private Limited
19	Rihand Floating Solar Pvt. Ltd.

(iii) Key Management Personnel (KMP) :

Sr. No.	Designation	Name of KMP
1	Chairman	Mr. Khurshed Yazdi Daruvala
2	Non-Executive Director	Mr. Bikesh Ogra
3	Non-Executive Director	Mr. Pallon Shapoor Mistry
4	Manager (w.e.f September 01, 2020)	Mr. Chandra Thakur
5	Chief Financial Officer	Mr. Bahadur Dastoor
6	Company Secretary and Compliance Officer	Mr. Jagannadha Rao Ch. V.

Sterling and Wilson Solar Limited

Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Consolidated disclosure of Related Party Transactions and Balances for the half year ended March 31, 2021

(Rs in crore)					
Sr. No.	Particulars	Holding Company	Fellow subsidiaries	KMP	Entities Controlled / Jointly controlled by KMPs
A	<u>Transactions:</u>				
1	Income from works contracts	23.48	5.98	-	-
2	Revenue from operation and maintenance services	-	4.02	-	-
3	Income from Design and Engineering services	56.20	-	-	-
4	Receiving of Services	-	9.04	-	-
5	Purchases of construction material	-	5.32	-	0.01
6	Interest Income	-	62.59	-	-
7	Key Managerial Personnel Remuneration	-	-	6.22	-
8	Management Support fees	6.19	-	-	-
9	Other expenses	0.51	-	-	-
10	Expenses recovered	-	16.60	-	-
11	Sale of assets	-	0.02	-	-
12	Reimbursement of Expenses	-	5.01	-	-
13	Transfer of trade receivable balances	45.50	-	-	-
B	<u>Balances outstanding:</u>				
1	Trade receivables	86.72	134.15	-	-
2	Inter corporate deposits	-	885.25	-	-
3	Interest Payables	1.86	-	-	-
4	Trade Payables	7.41	25.70	-	0.02
5	Other Payables	-	5.26	0.07	-
6	Other receivables	-	17.69	-	-
7	Remuneration payable	-	-	0.22	-
8	Unbilled receivables	0.53	5.88	-	-