

July 21, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure of Related Party Transactions of Sterling and Wilson Solar Limited
(“the Company”) for the half year ended March 31, 2020

Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

The above is for your information and record.

Thanking you.

Yours faithfully,
For Sterling and Wilson Solar Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Encl.: As above

Sterling and Wilson Solar Limited

Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Consolidated disclosure of Related Party Transactions and balances for the half year ended March 31, 2020

(i) Holding company:

Sr. No.	Name of Entity
1	Shapoorji Pallonji and Company Private Limited

(ii) Fellow subsidiaries:

Sr. No.	Name of Entity
1	Forbes and Company Limited
2	Forvol International Services Limited
3	Geo Australia Pty Ltd
4	Shapoorji Pallonji and Company Private Limited
5	Shapoorji Pallonji Energy Egypt S.A.E
6	Shapoorji Pallonji Infrastructure Capital Co Private Limited
7	Shapoorji Pallonji Middle East LLC
8	Shapoorji Pallonji Solar Holdings Private Limited
9	Sterling and Wilson Australia Pty Ltd.
10	Sterling and Wilson Cogen Solutions Private Limited
11	Sterling and Wilson International FZE
12	Sterling and Wilson Middle East Electromechanical LLC
13	Sterling and Wilson Powegen FZE
14	Sterling and Wilson Power Solutions LLC
15	Sterling and Wilson Powergen FZE
16	Sterling and Wilson Powergen Private Limited
17	Sterling and Wilson Private Limited
18	Sterling Generators Private Limited

(iii) Key Management Personnel (KMP):

Sr. No.	Designation	Name of KMP
1	Chairman	Mr. Khurshed Yazdi Daruvala
2	Independent Director	Mr. Arif Doctor
3	Non-Executive	Mr. Bikesh Ogra
4	Independent Director	Mr. Keki Elavia
5	Non-Executive	Mr. Pallon Mistry
6	Independent Director	Ms. Rukhshana Mistry
7	Manager and Chief Operations Officer	Mr. Kannan Krishnan
8	Chief Financial Officer	Mr. Bahadur Dastoor
9	Company Secretary and Compliance Officer	Mr. Jagannadha Rao Ch. V.

(iv) Entities controlled/ jointly controlled by KMPs:

Sr. No.	Name of Entity
1	Sterling Viking Power Private Limited

Sterling and Wilson Solar Limited

Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Consolidated disclosure of Related Party Transactions and Balances for the half year ended March 31, 2020

Sr. No.	Particulars	Holding Company	Fellow subsidiaries	KMP	Entities Controlled / Jointly controlled by KMPs
A	<u>Transactions:</u>				
1	Revenue	1,056.39	1,858.59	-	-
2	Purchases of construction material	-	-	-	0.14
3	Receiving of Services	-	53.38	-	-
4	Inter corporate deposits given	-	-	-	-
5	Inter corporate deposits repaid	-	10,297.81	-	-
6	Short term borrowings received	-	-	-	-
7	Short term borrowings repaid	-	-	-	-
8	Interest Income	-	979.20	-	-
9	Interest Expenses	-	20.27	-	-
10	Key Managerial Personnel Remuneration	-	-	181.45	-
11	Directors Sitting Fees	-	-	3.31	-
12	Management Support fees	72.91	-	-	-
13	Expenses recovered	-	212.96	-	-
14	Transfer of fixed assets	-	1.75	-	-
15	Sale of assets	-	21.89	-	-
16	Reimbursement of Expenses	-	881.54	-	-
17	Corporate guarantee released	-	277.76	-	-
18	Advance received from customers	23.92	57.13	-	-
B	<u>Balances outstanding:</u>				
1	Trade receivables	960.45	2,275.38	-	-
2	Inter corporate deposits	-	11,594.11	-	-
3	Interest Receivables	-	1,127.00	-	-
4	Interest Payables	18.64	-	-	-
5	Trade Payables	5.93	142.65	0.14	-
6	Other Payables	-	614.87	-	-
7	Other receivables	-	1.86	-	-
8	Advance to vendors	-	23.46	-	-
9	Advance from customer	-	-	-	-
10	Unbilled receivables	7.61	218.57	-	-
11	Corporate Guarantee outstanding	-	-	-	-