

July 17, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Press Release on the Unaudited Consolidated and Standalone Financial Results (“Unaudited Financial Results”) of Sterling and Wilson Renewable Energy Limited (“the Company”) for the quarter ended June 30, 2025

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

The above is for your information and records.

Thanking you.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Encl.: As above

Sterling and Wilson Renewable Energy reports strong growth and profitability, clocks 93% revenue growth, Q1 PAT rises to INR 39 crore

Key Highlights

~At INR 1,762 crore, Q1 FY26 revenue has grown 93% vis-à-vis same quarter last year

~Gross profit increased to INR 205 crore (Gross margin of 11.7%) in Q1 FY26 vis-à-vis INR 102 crore (Gross margin of 11.1%) in Q1 FY25

~Q1 FY26 EBITDA reported at INR 102 crore (5.8% EBITDA margin) and is up 176% YoY as compared to INR 37 crore in Q1 FY25

~Q1 FY26 PAT of INR 39 crore versus Q1 FY25 PAT of INR 5 crore and Q4 FY25 PAT of INR 55 crore

Mumbai; July 17, 2025: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading home-grown renewable EPC, announced its results for the first quarter of FY26.

SWREL reported strong growth in revenue at 93% YoY in Q1, aided by higher execution pace in Domestic and International EPC projects, despite domestic execution challenges due to cross-border tension.

Gross margins improved to 11.7% (gross profit at INR 205 crore) in Q1 as compared to 11.1% (gross profit at INR 102 crore) in Q1 FY25 aided by softening of key input costs. Gross margins across key segments - Domestic EPC, International EPC and O&M witnessed improvement and have trended higher in Q1.

SWREL reported Q1 EBITDA at INR 102 crore (5.8% EBITDA margin) as against INR 37 crore in Q1 FY25. The EBITDA is up 176% YoY, facilitated by higher margins and stable recurring overheads. Q1 FY26 PAT of INR 39 crore has increased 680% YoY.

Speaking on the quarter results, **Mr. CK Thakur, Global CEO, Sterling and Wilson Renewable Energy Group** shared, *"SWREL's Q1 FY26 results reflect the strong focus on execution and a disciplined approach in our financial strategy. Our and operational efficiency demonstrated in all the markets have driven a steadfast revenue growth of 93% year-on-year. As we deepen our presence in India, our priority will always be to deliver unmatched value through performance, innovation, and a robust clean energy portfolio."*

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 22.8 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 9.3 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

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