

April 24, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Press Release on the Audited Consolidated and Standalone Financial Results (“Audited Financial Results”) of Sterling and Wilson Renewable Energy Limited (“the Company”) for the quarter and year ended March 31, 2025

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

The above is for your information and records.

Thanking you.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary

Encl.: As above

Sterling and Wilson Renewable Energy Limited continues to showcase healthy revenues and strong order inflows during Q4 & FY25

Key Highlights

~Highest ever quarterly revenue of INR 2,519 crore since its listing

~FY25 revenue of INR 6,302 crore, more than 2 times of FY24 revenue of INR 3,035 Crore in FY24

~Gross margin of INR 263 crore in Q4FY25 and INR 638 crore in FY25

~Unexecuted order value is ~INR 9,096 crore as of Mar 31, 2025, vis-à-vis ~INR 8,084 crore during same period last year

~Robust overall order inflows with Domestic inflows showing an impressive 21% YoY rise

Operational EBIDTA for Q4FY25 was INR 158 crore and INR 291 crore for FY25

Mumbai; April 24, 2025: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading home-grown renewable EPC, announced its results for the fourth quarter and the Financial Year ended 31st March, 2025.

SWREL has achieved highest ever quarterly revenue of INR 2,519 crore since its listing, which is up by an impressive 114% YoY and 37% QoQ. The revenue for FY25 stood at INR 6,302 crore, which is also up by 108% YoY.

The unexecuted order value is ~INR 9,096 crore as of Mar 31, 2025, vis-à-vis ~INR 8,084 crore as of Mar 31, 2024.

SWREL's FY25 order inflows continued to remain strong at ~INR 7,051 crore thereby showcasing the industry's strong trust in the company's unmatched execution capabilities. Out of total FY25 order inflows, the momentum from domestic market continues to remain robust at ~INR 5,897 crore, which also reveals an impressive 21% YoY rise.

Speaking on the quarter results, **Mr. CK Thakur, Global CEO, Sterling and Wilson Renewable Energy Group** shared, "*We are poised for a significant growth across markets considering the commendable pipeline of projects both in the domestic and international regions. The steady flow of high-value domestic orders in the recent past reinforces our strong market position and growth momentum. Our onward journey is very promising, marked by high quarterly revenue, improved cash flow and a healthy balance sheet, all of which positions us for sustained growth. With our recent foray into Wind EPC and continued focus on hybrid energy projects, we are optimistic about expanding our renewable portfolio and delivering integrated clean energy solutions.*"

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 23 GWp (including projects commissioned and under various stages of construction).

For Immediate Release



SWREL also manages an operation and maintenance (O&M) portfolio of 8.8 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

Visit us – www.sterlingandwilsonre.com

LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

Media Contact

Sangeetha Jeevan

Corporate Communications

Email – sangeetha.jeevan@sterlingwilson.com

Sandeep Menezes

Corporate Communications

Email – sandeep.menezes@sterlingwilson.com