

August 11, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b> <b>Scrip Code: 725032 (CP)</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub: Press Release - Sterling and Wilson Renewable Energy Limited announces new order from Gujarat Industries Power Company Limited (GIPCL) worth INR ~1,130 crore**

Please find enclosed a copy of the press release with respect to the captioned subject.

Request you to take the same on records.

Yours faithfully  
**For Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary**

**Sterling and Wilson Renewable Energy Limited**

(Formerly known as Sterling and Wilson Solar Limited)

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## **SWRE announces new order from GIPCL worth INR ~1,130 crore**

*SWRE achieves a hat-trick in Khavda, with capacity totalling to over 3.8 GWp in the region*

**Mumbai; August 11, 2023:** Sterling and Wilson Renewable Energy Limited (SWRE) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), announced that it has received a Letter of Intent (LoI) from Gujarat Industries Power Company Limited (GIPCL), for its proposed 600 MWac (equivalent to 750 MWdc) solar PV project at Khavda. The total bid value, including O&M for 3 years would be ~INR 1,130 crore (including taxes & duties).

The project comprises two blocks, with each block of 300 MWac. Scope of work includes design, engineering, supply, construction, erection, testing, and commissioning along with a 3-year operation & maintenance contract.

**Commenting on the occasion, Mr. Amit Jain, Global CEO, Sterling and Wilson Renewable Energy Group said,** *“We have started FY 2024 on a high note, with this prestigious order from GIPCL. With this, our total order booking in this fiscal jumps to over 1.6 GWp worth ~ INR 1,800 crore. The India solar EPC market has experienced significant growth. And amidst this boom, SWRE has emerged as one of the top players in the domestic market in terms of order booking. We continue to have a robust pipeline with high contribution from PSUs, and remain on track to achieve our domestic order inflow guidance.”*

*“This win demonstrates the trust and leadership of SWRE’s project management capabilities and expertise. I am particularly proud of my team for their untiring efforts in winning this order. I would also like to thank our partners for their continued support”, he further added.*

### **About Sterling and Wilson Renewable Energy Limited**

Sterling and Wilson Renewable Energy Limited (SWRE) is a global pure-play, end-to-end renewable engineering, procurement and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of over 15 GWp (including projects commissioned and under various stages of construction). SWRE also manages an operation and maintenance (O&M) portfolio of 6.4 GWp solar power projects, including for projects constructed by third parties. Present in 29 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia and the Americas.

Visit us – [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

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