

December 14, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Update on ongoing material litigation(s) or dispute(s) – Receipt of settlement amount of USD 30.54 million (~INR 254.20 crore)

Ref: 1. *Disclosure filed by the Company on November 17, 2023*

2. *Disclosure under Regulation 30 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)*

Dear Sir/ Ma’am,

In continuation to our disclosure dated November 17, 2023, the details of change in the status and/ or any development in relation to ongoing material litigation(s) or dispute(s) are enclosed as ‘Annexure-A’ in accordance with the Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 (“said circular”).

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer
Encl: As above

Sr. No.	Particulars	Details
1	Name of the applicant	Sterling and Wilson International FZE, Dubai [#]
2	Name(s) of the Opposing party/ defendant	Jinko Solar Co. Ltd.
3	The details of any change in the status and / or any development in relation to such proceedings;	The settlement amount of USD 30.54 million (~INR 254.20 crore) (inclusive of reasonable share of legal fees) has now been received from Jinko Solar Co. Ltd.
4	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N.A.
5	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	As disclosed in the intimation filed by the Company on November 17, 2023

[#] *Subsidiary of Sterling and Wilson Private Limited. Since the Solar Business of SWPL was demerged with the Company.*

Sterling and Wilson Renewable Energy Limited

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