

September 29, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b> <b>Scrip Code: 725032 (CP)</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Press Release – Sterling and Wilson Renewable Energy Limited wins new order of ~ INR 1,535 Crore from NTPC REL in Khavda, Gujarat**

Dear Sir/ Madam,

Please find enclosed a copy of the press release with respect to the captioned subject.

The order mentioned in the enclosed press release has been received in the normal course of business.

Request you to take the same on records.

Thanking you.

Yours faithfully,

**For Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary and Compliance Officer**

Encl.: As above

**Sterling and Wilson Renewable Energy Limited**  
(Formerly known as Sterling and Wilson Solar Limited)

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## **SWRE wins new order of ~ INR 1,535 crore from NTPC REL in Khavda, Gujarat**

- ✓ *Third order from NTPC REL in Khavda, Gujarat*
- ✓ *Total orders from NTPC REL at ~ INR 5,850 crore (inclusive of O&M and taxes)*

**Mumbai; 29 September 2023:** Sterling and Wilson Renewable Energy Limited (SWRE) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), announced that it has received the Notification of Award for the EPC project of 300 MWac of NTPC Renewable Energy Limited (NTPC REL) at Khavda RE Power Park, Rann of Kutch, Gujarat. The total Contract Price, including O&M for 3 years, would be INR 1,535 crore (inclusive of taxes).

This is the third order for SWRE from NTPC REL in just over a year. This 300 MWac project is synergistically located between the first two projects won. The formal contract signing is likely to happen in due course.

**Mr. Amit Jain, Global CEO, Sterling and Wilson Renewable Energy Group said,** *“We are delighted to win and partner again with NTPC Renewable Energy. The continued partnership further demonstrates the trust and leadership of SWRE’s project management capabilities and global expertise. The new order win of 300 MWac complements our existing portfolio of ~2.47 GWac currently under execution for NTPC REL in Khavda and helps us leverage the low module price environment globally.”*

*“With this order, our year-to-date order booking stands at ~ INR 3,100 crore. The domestic order pipeline continues to remain strong and we’re confident of surpassing the FY 2023 order booking in this financial year. Over the past decade, we have been a dominant player in the domestic market and are poised to delivering high-quality renewable solutions that drive sustainability and make a positive impact on the world and look forward to spearheading the journey with continuous growth and innovation”, he added.*

### **About Sterling and Wilson Renewable Energy Limited**

Sterling and Wilson Renewable Energy Limited (SWRE) is a global pure-play, end-to-end renewable engineering, procurement and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of 13.6 GWp (including projects commissioned and under various stages of construction). SWRE also manages an operation and maintenance (O&M) portfolio of around 7 GWp solar power projects, including for projects constructed by third parties. Present in 29 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia and the Americas.

Visit us – [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

**For immediate release**



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