

March 12, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Clarification /Confirmation on news item appearing in “Media/Publication” captioned “Shapoorji Pallonji may sell stake in Sterling and Wilson Renewable Energy to manage debt”**

**Ref.: i. NSE Letter No.: NSE/CM/Surveillance/14017 dated March 12, 2024  
ii. BSE email No. L/SURV/ONL/RV/NS/ (2023-2024)/ 123 dated March 12, 2024**

Dear Sir/ Ma’am,

With reference to your letter/ email on the captioned subject, our reply is as follows:

1. The Company is not aware of any such negotiations / events about the sale of stake by Shapoorji Pallonji and Company Private Limited (“SPCPL”) in the Company as mentioned in the aforesaid news article.
2. There is no information in possession of the Company in connection to the captioned news article, which has not been announced/ intimated to the Stock Exchanges that could explain the movement in the trading.
3. There would not be any material impact of this news article on the operations of the Company.

Further, we draw your kind attention to the Company’s Placement Document dated December 14, 2023 on the Qualified Institutional Placement, wherein SPCPL has inter alia, undertaken that it will not, without the prior written consent of the BRLMs, directly or indirectly transfer or dispose of any Equity Shares held by SPCPL in the Company for a period of 180 days from the date of Allotment under the Issue (i.e. upto June 11, 2024).

Simultaneously, the Company has also sought for information/ clarification on this matter from SPCPL and shall update the Stock Exchanges on receipt of reply from SPCPL.

We request you to kindly take the same on record.

Yours faithfully,  
**For Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary and Compliance Officer**