

Date: July 21, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub: Draw down of Standby Letters of Credit arranged by Sterling and Wilson Solar Solutions Inc. (“SWSS”), a step-down subsidiary of Sterling and Wilson Renewable Energy Ltd. incorporated in the United States of America

Ref:

- 1. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. Note No. 8 to the Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2023**

Dear Sir/ Madam

In continuation to the disclosure made under Note No. 8 to the Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2023, this is to inform about an update that Sterling and Wilson Solar Solutions Inc. (“SWSS”) was unsuccessful in getting injunctive relief from the Court in the hearing held on July 19, 2023.

SWSS is now in the process of commencing federal litigation against the two customers at appropriate Courts of Law in the United States arising from breaches of the EPC Contracts, as well as wrongful invocation of the two bank guarantees.

You are requested to take the above on record.

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Sterling and Wilson Renewable Energy Limited
(Formerly known as Sterling and Wilson Solar Limited)

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043
Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281
Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com