

September 21, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
--	--

**Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** (“Listing Regulations”)

Dear Sir/ Madam,

This is to inform you that Sterling and Wilson International Solar FZCO (“SWFZCO”), a wholly owned subsidiary of Sterling and Wilson Renewable Energy Limited (“the Company”) invested in 10,000 fully paid Equity shares of Euro 1 each of Sterling and Wilson Renewable Energy Spain S.L. (“SWRE Spain”) representing 100% of shareholding in SWRE Spain on September 20, 2022, consequent to which SWRE Spain has now been capitalized as a wholly owned subsidiary of SWFZCO.

The details required under the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as Annexure A.

The above is for your information and record.

Thanking you.

Yours faithfully,  
**For Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary and Compliance Officer**

Encl.: As above

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Sterling and Wilson Renewable Energy Spain S.L. (“SWRE Spain”)</p> <p>SWRE Spain (formerly Esterlina Solar Proyecto Diez S.L.) was incorporated on June 01, 2021 without any need to invest in share capital as per the laws of Spain. There were no operations in SWRE Spain during the Financial Year 21-22.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	As this is the first infusion of capital in an incorporated entity, this question is not applicable.
3	Industry to which the entity being acquired belongs	Renewable Sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	100% ownership in the Subsidiary for implementation of renewable energy projects in Europe
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Euro 10,000 (Euro Ten Thousand only)

**Sterling and Wilson Renewable Energy Limited**

(Formerly known as Sterling and Wilson Solar Limited)

Regd. Office: Universal Majestic, 9<sup>th</sup> Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

Sr. No.	Particulars	Details
9	Percentage of shareholding / control acquired and / or number of shares acquired	SWFZCO, a wholly owned subsidiary of the Company invested in 10,000 fully paid Equity shares of Euro 1 each of SWRE Spain representing 100% of shareholding in SWRE Spain on September 20, 2022 consequent to which SWRE Spain has now been capitalized as a wholly owned subsidiary of SWFZCO.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SWRE Spain is into Renewable Sector. It was incorporated on June 01, 2021 in Spain without any capital requirements as per the laws of Spain. There is no business in SWRE Spain since incorporation till date.

**Sterling and Wilson Renewable Energy Limited**

(Formerly known as Sterling and Wilson Solar Limited)

Regd. Office: Universal Majestic, 9<sup>th</sup> Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

Email: [info@sterlingwilson.com](mailto:info@sterlingwilson.com) | Website: [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)