

March 20, 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Scrip Code: 542760

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Symbol: SWSOLAR

Sub: Sterling and Wilson Renewable Energy Limited ("the Company") emerges as successful bidder for work of Solar PV Project worth ~INR 2,100 Crore

Dear Sir/ Madam

We are pleased to inform that the Company has emerged as successful bidder for the BOS package comprising of four (4) blocks of 300MW(AC) each in the proposed 1200MW Solar PV Project of NTPC Renewable Energy Limited at Khavda RE Power Park, Rann of Kutch, Gujarat with an aggregate capacity of ~ 1500 MW (DC). The total bid value, including O&M for 3 years, would be ~ INR 2,100 Crore (inclusive of taxes).

The formal NOAs and contract signing is likely to happen in due course.

Request you to take the same on records.

Yours faithfully

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V. Company Secretary