

October 14, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Newspaper Publication on the Unaudited Standalone and Consolidated Financial results (“Unaudited Financial Results”) of Sterling and Wilson Renewable Energy Limited (“the Company”) for the quarter and half year ended September 30, 2022**

**Ref.: Regulation 30 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to the Regulation 30 read with Regulation 47 of the SEBI Listing Regulations, please find enclosed herewith the Newspaper Publication on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.

Request you to take the same on records.

Yours faithfully,  
For **Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary and Compliance Officer**

Encl: As above

**Sterling and Wilson Renewable Energy Limited**  
(Formerly known as Sterling and Wilson Solar Limited)

Regd. Office: Universal Majestic, 9<sup>th</sup> Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043  
Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281  
Email: [info@sterlingwilson.com](mailto:info@sterlingwilson.com) | Website: [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

Balinee Milk Producer Company Limited

REGISTERED OFFICE: 1390, 1st Floor, Mauja Lehargird, Mohalla Balajipuram, Nandanpura, Jhansi, Uttar Pradesh, India, 284003

CIN No. U01409UP2019PTC112780, Email: info@balineemilk.com, M:9305805396

NOTICE INVITING TENDER

Balinee Milk Producer Company Limited, Jhansi, Uttar Pradesh, seek Invitation of Bids (IFB) for supply, installation, testing and commissioning of Goods under a Dairy value chain project supported by Uttar Pradesh-State Rural Livelihood Mission (UPSRML) for the following goods:

SI	IFB No	Brief Description of Items	Last date and time for submission of Bids
1	Balinee/22-23/OT/MCU/OCT01	DATA PROCESSOR AND MILK COLLECTION UNIT-GPRS ENABLED (DPMCU) (335 nos) and AUTOMATIC MILK COLLECTION UNIT-(AMCU), (4 nos).	15 NOVEMBER 2022, 11:30 Hrs

The tender document can be obtained from the aforesaid office either in person/Post or by writing an email to [info@balineemilk.com](mailto:info@balineemilk.com). Tender documents are not transferable. Any corrigendum/amendment will be notified through email to the parties who have shown their written interest only.

S/d Chief Executive

Power Exchange India Limited

Sumer Plaza, Unit No.901,9th floor, Marol Maroshi Road, Andheri (East), Mumbai - 400 059, India.

Tel: +91 22 40096667/87 Fax: +91 22 40096633/90

Email: info@pxil.co.in, CIN:U74900MH2008PLC179152

Trading Month September 2022

Markets	Segment	Minimum Price (₹/KWh) (MUS)	Maximum Price (₹/KWh) (MUS)	Average Price (₹/KWh) (MUS)	Total MUS			
IDAS	Green	5.84	0.01	5.88	0.01	0.25		
	CONVENTIONAL	3.16	0.005	12.00	1.80	6.93	0.52	12.89
RTM	-	12.00	0.10	12.00	0.25	12.00	0.18	0.55
	DAC	1.83	7.64	12.00	32.49	6.20	15.78	473.27
TAM	INTRADAY	2.10	0.18	12.00	1.90	10.73	0.68	6.79
	DAC	3.50	1.80	3.50	2.13	3.50	1.96	3.93
GTAM NONSOLAR	DAC	4.10	0.12	11.80	2.31	7.62	0.74	21.55

STERLING & WILSON

STERLING AND WILSON RENEWABLE ENERGY LIMITED

(formerly known as Sterling and Wilson Solar Limited)

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Total Income from Operations (Net)	312.69	1,206.93	1,438.42	1,519.62	2,633.05	5,198.94
2	Net (Loss) for the period / year (before Tax, Exceptional and/or Extraordinary items )	(308.22)	(357.86)	(283.52)	(666.08)	(370.26)	(910.16)
3	Net (Loss) for the period / year before tax (after Exceptional and/or Extraordinary items)	(308.22)	(357.86)	(283.52)	(666.08)	(370.26)	(910.16)
4	Net (Loss) for the period / year after tax (after Exceptional and/or Extraordinary items)	(298.71)	(355.99)	(284.35)	(654.70)	(360.37)	(915.76)
5	Total Comprehensive (Loss) for the period / year [Comprising (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	(258.15)	(310.15)	(214.32)	(568.30)	(220.73)	(845.60)
6	Paid - up Equity Share Capital (face value of ₹ 1/- each)	18.97	18.97	16.04	18.97	16.04	18.97
7	Reserves (excluding Revaluation Reserve)						897.79
8	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations) -						
	1. Basic (in ₹)	(15.65)	(18.66)	(17.75)	(34.31)	(22.50)	(54.21)
	2. Diluted (in ₹)	(15.65)	(18.66)	(17.75)	(34.31)	(22.50)	(54.21)

INFORMATION ON STANDALONE UNAUDITED FINANCIAL RESULTS

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations	213.98	793.32	958.98	1,007.30	1,805.37	3,459.58
2	(Loss) before Tax	(55.08)	(101.96)	(57.57)	(157.04)	(102.67)	(205.42)
3	(Loss) after Tax	(55.31)	(104.02)	(42.04)	(159.33)	(77.20)	(167.52)

Notes:

a) The above financial results, as reviewed and recommended by the Audit Committee at its meeting held on October 12, 2022, have been approved by the Board of Directors at its meeting held on October 12, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of the above financial results of the Company for the quarter and half year ended September 30, 2022.

b) The above is an extract of the detailed format of the unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the Company i.e. [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

For Sterling and Wilson Renewable Energy Limited

Sd/-

Khurshed Daruvala

Chairman

DIN: 00216905

Place : Mumbai

Date : October 13, 2022

CIN: L74999MH2017PLC292281

Reg. Office: 9<sup>th</sup> Floor, Universal Majestic, P. L. Lokhande Marg, Chembur West, Mumbai - 400043, Maharashtra.

Tel: (91-22) 25485300 | Fax: (91-22) 25485331 | Email: [info@sterlingwilson.com](mailto:info@sterlingwilson.com) | Website: [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

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	CONVENTIONAL	3.16	0.005	12.00	1.80	6.93	0.52	12.89
RTM	-	12.00	0.10	12.00	0.25	12.00	0.18	0.55
	DAC	1.83	7.64	12.00	32.49	6.20	15.78	473.27
TAM	INTRADAY	2.10	0.18	12.00	1.90	10.73	0.68	6.79
	DAC	3.50	1.80	3.50	2.13	3.50	1.96	3.93
GTAM NONSOLAR	DAC	4.10	0.12	11.80	2.31	7.62	0.74	21.55

Lumax

Lumax Yokowo Technologies Private Limited

Regd. Office : 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi - 110046

Tel: 011-49857832, Email: [shares@lumaxmail.com](mailto:shares@lumaxmail.com), [lumax.yokowo@lumaxmail.com](mailto:lumax.yokowo@lumaxmail.com), CIN: U35990DL2020PTC362151

GENERAL NOTICE

Notice is hereby given pursuant to Section 201 of the Companies Act, 2013 ("Act") to the Members of the Company that the Company intends to make an application to the Central Government for its approval under Section 196, 197, 198 read with schedule V, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the said Act, if any, to appoint Mr. Nobuo Tamura (DIN: 08776247), who is a non-resident, and do not fulfill the criterion as laid down in clause (e) of Part I of Schedule V of the Companies Act, 2013, as Executive Director-Operations, Whole Time Director (Key Managerial Personnel) of the Company for a period of 3 (three) years with effect from September 01, 2022 on the terms/conditions and remuneration as approved by the Board of Directors in its meeting held on August 02, 2022 and also by the members of the Company in their Extra Ordinary General Meeting held on August 30, 2022.

For Lumax Yokowo Technologies Private Limited

Sanjay Mehta

Director

DIN: 06434661

Place : New Delhi

Date : October 13, 2022

SALE NOTICE

SURYA PHARMACEUTICAL LIMITED (In Liquidation)

Regd Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: Friday, 11.11.2022

11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://ncltauction.auctiontiger.net>).

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:

1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;  
2) The bidders who want to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 and the said bidders will be given preference over the bidders of single lot irrespective of their bid price;  
3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and  
4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:

1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>.  
2. The bidder have to submit their eligibility documents as detailed in E-Auction Process Information Document on or before Friday, 28.10.2022. The Liquidator shall make declaration of qualified bidders on Saturday, 29.10.2022.  
3. The qualified bidders will be permitted to inspect and conduct due diligence of the assets under auction from Monday, 31.10.2022 to Monday, 07.11.2022. To schedule inspection, please write to [ip.suryapharma@gmail.com](mailto:ip.suryapharma@gmail.com) as per the terms/conditions laid out in the E-Auction Process Information Document.  
4. The qualified bidders are required to deposit Earnest Money Deposit (EMD) amount through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before Wednesday, 09.11.2022.  
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-

HARVINDER KUMAR JATANA

LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED

Regn. No.: IBB/PA-002/IP-N00418/2017-18/11193

Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022

Email: [ip.suryapharma@gmail.com](mailto:ip.suryapharma@gmail.com)

Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101

Date: 14.10.2022

Place: Chandigarh

Email: [hkj\\_jatana@yahoo.co.in](mailto:hkj_jatana@yahoo.co.in)

Ph. No. 9814583727, 0172-5086552

Hero MotoCorp Limited

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi - 110 070

CIN: L35911DL1984PLC017354 | Phone: 011-46044220

Fax: 011-46044399 | E-mail: [secretariat@heromotocorp.com](mailto:secretariat@heromotocorp.com)

Website: [www.heromotocorp.com](http://www.heromotocorp.com)

PUBLIC NOTICE FOR LOST SHARE CERTIFICATES

A request has been received by the Company from the shareholder, Vandana Goyal, to issue duplicate share certificates of the following shares:

Folio No.	Name of the Holder and registered address	Face value	Distinctive No's	Certificate No(s)	No. of securities	
			From	To		
HML0138683	VANDANA GOYAL E 127 GREATER KAILASH I NEW DELHI 110048	Rs.10/-	11101214	11101263	97418	50
		Rs.10/-	11101314	11101363	97420	50
		Rs.10/-	14698165	14698214	152499	50
		Rs.10/-	19947518	19947537	308232	20
		Rs.10/-	19947538	19947547	308233	10
		Rs.10/-	19947548	19947552	308234	5
		Rs.10/-	19947553	19947554	308235	2
		Rs.10/-	35214062	35214111	413502	50
		Rs.10/-	35216112	35216161	413503	50
		Rs.10/-	35216162	35216211	413504	50
		Rs.10/-	35216212	35216248	413505	37

Any person who has a claim / objection to the issuance of duplicate share certificates in respect of the above mentioned shares may submit the same, in writing, with the Company marked to the "Secretarial Department" at its Registered Office within 15 (fifteen) days from the date of publication of this Notice, along with appropriate documentary evidence thereof in support of such claim, else the Company will proceed to issue the duplicate share certificates to the shareholder, without any further intimation.

For Hero MotoCorp Ltd.

Sd/-

Mr. Dhiraj Kapoor

Place : New Delhi

Date : 13.10.2022

Company Secretary & Chief Compliance Officer

NMDC Limited

(A Govt. of India Enterprise)

Khanij Bhavan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad-500028

CIN: L13100TG1958GOI001674.

CONTRACTS DEPARTMENT

E-Tender Notice (Open Tender Enquiry for Domestic Bidding)

Tender Enquiry No.: HO (Contracts) / BIOM KC/ITC OF C OR OH LINES /RT/2022/844 Dated: 14.10.2022

MSTC Ref. No.: NMDC/HO/58/22-23/ET/515

NMDC Limited, A "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India, invites online bids from experienced domestic bidders for the work of "Installation, Testing and Commissioning of Cables or Overhead Lines from Outgoing Feeders (33 kV, 6.6 kV, 3.3 kV) of Dhoibhat Substation to the Load points or Receiving Substations at BIOM, Kirandul Complex, Kirandul, Dist: Dantewada, State: Chhattisgarh".

The detailed NIT and Bid documents can be viewed and /or downloaded from 14-10-2022 to 14-11-2022 from following website links:

1. NMDC website-<http://tenders.nmdc.co.in>

2. Central Public Procurement portal-<http://www.eprocure.gov.in/>

3. ePublish/app and

4. MSTC portal-[http://www.mstccommerce.com/eprocure/nmhc/buyer\\_login.jsp](http://www.mstccommerce.com/eprocure/nmhc/buyer_login.jsp)

For accessing the bid document from NMDC website, the bidder has to register as "New User" at NMDC's website link <https://nmhcportals.nmhc.co.in/nmhc/tender>

For accessing the bid document from MSTC portal, bidder has to register as "New Vendor" at MSTC website link [https://www.mstccommerce.co.in/eprocure/nmhc/buyer\\_login.jsp](https://www.mstccommerce.co.in/eprocure/nmhc/buyer_login.jsp) and search Tender Event No. NMDC/HO/58/22-23/ET/515. For further help refer to 'vendor guide' given in MSTC website.

The bidders are requested to submit their bids online through NMDC Limited website. The details of submission of bid through online are given in NIT. The Bidders, on regular basis are required to visit the NMDC's website/CPP Portal/ MSTC website for corrigendum, if any, at a future date. For further clarification, the following can be contacted-Chief General Manager (Contracts), NMDC Limited, Hyderabad, Fax No. 040-23534746, Tel No.040-23532800, email: [contracts@nmhc.co.in](mailto:contracts@nmhc.co.in) Chief General Manager (Contracts)

हर एक काम देश के नाम इस्पाती इस्लाम

...continued from previous page.

(9) In the event of acquisition of the Equity Shares by the Acquirer during the Offer period, whether by subscription or purchase, at a price higher than the Offer Price per Offer Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (i) make corresponding increases to the Escrow Amount in accordance with Regulation 17 of the SEBI (SAST) Regulations; (ii) make a public announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges, and the Target Company at its registered office of such revision. However, the Acquirer shall not acquire any Equity Shares after the 3<sup>rd</sup> (third) working day prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer. An upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, may be done at any time prior to the commencement of the last 1 (one) working day before the commencement of the Tendering Period of this Open Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations.

(10) If the Acquirer acquires Equity Shares of the Target Company during the period of 26 (twenty six) weeks after the Tendering Period at a price higher than the Offer Price per Offer Share, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Shareholders who have tendered Equity Shares and whose Equity Shares have been accepted in the Offer, within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of shares of the Target Company in any form.

V. FINANCIAL ARRANGEMENTS

(1) The total funding requirement for this Offer is INR 6,291,650,957 (Indian Rupees six billion two hundred ninety-one million six hundred fifty thousand nine hundred fifty-seven only) assuming full acceptance of this Offer i.e., the Maximum Open Offer Consideration.

(2) In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer, the Manager to the Offer and Citibank N.A ("Escrow Bank") have entered into an Escrow Agreement dated October 4, 2022 ("Escrow Agreement"). Pursuant to the Escrow Agreement, the Acquirer has opened an escrow account under the name and title of "Cummins Inc Open Offer Escrow Account" bearing account number 14337016 ("Escrow Account") with the Escrow Bank and has made a cash deposit of INR 6,291,664,410 (Indian Rupees six billion two hundred ninety-one million six hundred sixty-four thousand four hundred ten only) in the Escrow Account ("Escrow Amount") in accordance with the Regulation 17(5) of the SEBI (SAST) Regulations. This cash deposit represents more than 100% (one hundred percent) of the Maximum Open Offer Consideration. The deposit of Escrow Amount has been confirmed by the Escrow Agent by way of a confirmation letter dated October 10, 2022. The Manager to the Open Offer has been solely authorised by the Acquirer to operate and realise the monies lying to the credit of the Escrow Account, in terms of the SEBI (SAST) Regulations.

(3) The source of funds for the Acquirer is internal accruals of the Acquirer.

(4) The Acquirer has confirmed that it has adequate resources to meet the financial requirements for this Open Offer and has made firm financial arrangements for fulfilling the payment obligations under this Open Offer in terms of Regulation 25(1) of the SEBI (SAST) Regulations and the Acquirer is able to implement this Open Offer. M/s. R.D. Sarfare & Co., Chartered Accountants, (Rajesh Sarfare, Partner, Membership No. 140399), by its certificate dated October 10, 2022, have certified that the Acquirer has adequate financial resources and has made firm financial arrangements to fulfill its payment obligations under the Open Offer.

(5) Based on the above, the Manager to the Open Offer is satisfied that firm arrangements have been put in place by the Acquirer to fulfill its obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.

(6) In case of any upward revision in the Offer Price or the Offer Size, the cash in the Escrow Account, shall be increased by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(1) The Underlying Transaction requires approval from the Competition Commission of India ("CCI") and the Acquirer will submit an application with the CCI to obtain such approval.

(2) As on the date of this DPS, to the best knowledge of the Acquirer, there are no statutory or regulatory approvals required by the Acquirer to complete this Open Offer. However, in case of any further statutory approvals being required by the Acquirer, at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals.

(3) In case of delay / non-receipt of any statutory approvals required by the Acquirer, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to procure such approvals, grant an extension of time for the purpose of completion of this Open Offer, subject to the Acquirer agreeing to pay interest to the Shareholders of the Target Company (who validly tender their Equity Shares in the Open Offer) at such rate as may be specified by SEBI. Provided where the statutory approvals extend to some but not all Shareholders of the Equity Shares, the Acquirer shall have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer.

(4) If Shareholders who are not persons resident in India (including NRI, OCB and FPI / FPI) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for acquiring / holding the Equity Shares, in order to tender the Equity Shares held by them in this Open Offer, along with the other documents required to be furnished to tender Equity Shares in this Open Offer. In the event such approvals and relevant documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Open Offer.

(5) The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals which become applicable prior to completion of the Offer, are not received or are refused for any reasons which are outside of the reasonable control of the Acquirer. In the event of withdrawal of this Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to the Stock Exchanges, SEBI and the Target Company at its registered office.

VII. TENTATIVE SCHEDULE OF ACTIVITY

No.	Name of Activity	Schedule of Activities (Day and Date)
1.	Issue of Public Announcement	Monday, October 10, 2022
2.	Publication of this DPS in newspapers	Friday, October 14, 2022
3.	Filing of the draft Letter of Offer with SEBI	Friday, October 21, 2022
4.	Last date for public announcement for competing offer(s)	Wednesday, November 9, 2022
5.	Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Wednesday, November 16, 2022
6.	Identified Date ("Identified Date")	Friday, November 18, 2022
7.	Last date for dispatch of the Letter of Offer to the Shareholders of the Target Company whose names appear on the Register of Members on the Identified Date	Friday, November 25, 2022
8.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Shareholders of the Target Company for this Offer	Tuesday, November 29, 2022
9.	Last date for upward revision of the Offer Price and/or the Offer Size	Wednesday, November 30, 2022
10.	Date of publication of Offer opening public announcement, in the newspapers in which this DPS has been published	Thursday, December 1, 2022
11.	Date of commencement of the Tendering Period ("Offer Opening Date")	Friday, December 2, 2022
12.	Date of closure of the Tendering Period ("Offer Closing Date")	Thursday, December 15, 2022
13.	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Shareholders of the Target Company	Thursday, December 29, 2022
14.	Last date for filing the post-Offer report with SEBI	Thursday, January 5, 2023
15.	Last date for publication of post-Offer public announcement in the newspapers in which this DPS has been published	Thursday, January 5, 2023

\*The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations and are subject to receipt of relevant approvals from statutory / regulatory authorities and may have to be revised accordingly.

\*The Identified Date is only for the purpose of determining the Shareholders as on such date to whom the LoF will be dispatched. It is clarified that all Shareholders are eligible to participate in the Open Offer at any time before the closing of the Tendering Period of the Offer, subject to Paragraph 5 of Part VI (Statutory and Other Approvals) above.

VIII. PROCEDURE FOR TENDERING THE OFFER SHARES

(1) All the Shareholders of the Target Company, holding the Equity Shares in dematerialised form and/ or physical form, registered or unregistered are eligible to participate in this Open Offer at any time during the period from the Offer Opening Date and the Offer Closing Date (both days inclusive), ("Tendering Period") for this Open Offer. Please refer to paragraph 11 of this Part VIII (Procedure for Tendering the Equity Shares in case of non-receipt of Letter of Offer) of the DPS for details in relation to tendering of Offer Shares held in physical form.

(2) Persons who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th Working Day prior to the commencement of Tendering Period, or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer.

(3) Accidental omission to dispatch the Letter of Offer to any person to whom the Open Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way.

(4) The Shareholders who tender their Equity Shares in the Open Offer shall ensure that the Equity Shares are fully paid-up and are free from all liens, charges and encumbrances. The Acquirer shall acquire the Offer Shares that are validly tendered and accepted in the Open Offer, together with all rights attached thereto, including the right to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the Public Announcement, this DPS and the Letter of Offer.

(5) The Open Offer will be implemented by the Acquirer, subject to applicable laws, through the stock exchange mechanism made available by stock exchanges in the form of a separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular bearing number CIR/CFD/POLICY/CELL/11/2015 dated April 13, 2015, as amended from time to time, read with the SEBI circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016,

