

May 28, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Credit Rating - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Ma’am,

We wish to inform that India Ratings and Research (Ind-Ra) has upgraded Sterling and Wilson Renewable Energy Limited's Long-Term Issuer Rating to 'IND A+' from 'IND A-' while resolving the Rating Watch Positive. The Outlook is Stable. The instrument-wise rating actions are as follows:

Instrument Type	Size of Issue (in million)	Rating/Outlook	Rating Action
Fund-based limits	INR 3,120 (increased from INR 3,000)	IND A+/Stable/IND A1+	Upgraded; Off Rating Watch Positive
Non-fund-based limits	INR 71,320 (reduced from INR 72,590)	IND A+/Stable/IND A1+	Upgraded; Off Rating Watch Positive
Proposed non-fund-based limits	INR 24,410	IND A+/Stable/IND A1+	Upgraded; Off Rating Watch Positive

Request you to take the same on records.

Thanking you,

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited



Jagannadha Rao Ch. V.
Company Secretary

Sterling and Wilson Renewable Energy Limited

(Formerly known as Sterling and Wilson Solar Limited)

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