

April 09, 2020

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip Code: 542760

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Symbol: SWSOLAR

Sub.: Intimation of withdrawal of credit rating by India Ratings & Research at the Company's request - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that at the Company's request, India Ratings & Research has withdrawn the ratings assigned on the Rs. 300 Crore Commercial Paper (CP) programme of the Company on April 09, 2020.

The Company has fully repaid the CPs issued under the programme and there is no outstanding CP as on date.

The Company will continue having the rating A1+ on the CP programme of the Company from Acuité Ratings & Research Limited.

Please take note of the same.

Thanking you.

Yours faithfully,

For Sterling and Wilson Solar Limited

Jagannadha Rao Ch. V. Company Secretary and Compliance Officer

> Sterling and Wilson Solar Limited (Formerly known as Rashmika Energy Private Limited) An Associate of Shapoorji Pallonji Group

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