

September 27, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760 (Equity) Scrip Code: 725032 (CP)	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Outcome of Board Meeting

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, please note that the Board of Directors of the Company (“Board”) at its meeting held today, i.e., Wednesday, September 27, 2023 *inter alia* considered and approved raising of funds by way of issuance of equity shares, global depository receipts, depository receipts, foreign currency convertible bonds fully/partly convertible debentures, non-convertible debentures, and/or any other financial instruments convertible into equity shares (including warrants) or a combination of any of the securities (“**Securities**”) mentioned above in one or more tranches through one or more public and/ or private offerings including by way of a qualified institutions placement or any combination thereof or any other method as may be permitted under applicable laws to eligible investors for an aggregate amount not exceeding Rs. 1,500 Crore (Rupees One Thousand Five Hundred Crore Only) in one or more tranches subject to such regulatory/ statutory approvals as may be required, including the approval of the shareholders of the Company through a postal ballot.

The details with respect to the issuance of Securities as required under Regulation 30 of the SEBI Listing Regulations will be disclosed when determined by the Board subject to approval of the shareholders of the Company.

Further, Trading Window for dealing in securities of the Company by the Designated Persons and their immediate relatives which was closed on September 23, 2023 will remain closed till September 29, 2023. Accordingly, the window to deal in the securities of the Company shall reopen on September 30, 2023.

The Board meeting commenced at 11:03 a.m. and concluded at 12:28 p.m.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.

Company Secretary and Compliance Officer

Sterling and Wilson Renewable Energy Limited

(Formerly known as Sterling and Wilson Solar Limited)

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