

July 29, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Outcome of Board Meeting of Sterling and Wilson Solar Limited held on July 29, 2021**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Ma’am,

Kindly note that the Board of Directors of Sterling and Wilson Solar Limited (“the Company”) has at its meeting held today i.e. on Thursday, July 29, 2021, *inter alia*, considered and approved:

**1) Diversification of business through adoption of new business lines:**

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Para B of Part A of Schedule III to the said Regulations and also as per SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015, with regard to adoption of new line of business, is given herein under:-

- a) **Industry or area to which the new line of business belongs to:** EPC projects encompassing hybrid energy power plants, energy storage solutions and biomass/ waste to energy in addition to offering pure play solar EPC.
- b) **Expected benefits:** The Company is currently one of the leading global EPC’s for large solar plants and is one of the largest solar O&M service providers world wide. With our customers focusing on renewable energy along with energy storage being the energy source of the future, it makes imminent sense to use our project management skills and global relationships to become a global leader in the energy market of the future.
- c) **Estimated amount to be invested:** The capital investment will be negligible as the major investment will be in people and operating costs.

**2) Amendment to the object clause of the Memorandum of Association (“MoA”) of the Company:**

Pursuant to Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), and rules made thereunder and subject to the approval of the Members of the Company, the Registrar of Companies (Mumbai) and such other regulatory approvals as may be required,

**Sterling and Wilson Solar Limited**  
An Associate of Shapoorji Pallonji Group

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inclusion of the following sub-clauses in Clause 3(a) of the MoA of the Company:

2. *Setting up of power plants, solar energy systems, renewable energy systems or any other facility including Hybrid Energy Systems & Energy Storage (BESS) & (ESS) plants with predominantly non fossil fuels to generate power and to produce, manufacture, buy, import, sale, treat, exchange, renovate, alter, modernize, install or otherwise deal in any type of machinery, equipment, implement, material, article, and stores and to deal with all persons including Companies, government and semi-government bodies for these purposes and to do all such acts, deeds and things including construction, laying down, establishing, fixing and to carry out all necessary activities for the aforesaid purpose.*
3. *Carrying on the business of integrated solid waste/ biomass management including Waste to Energy using MSW (Municipal Solid Waste) as fuel for Power Generation, using Biomass as fuel for Power Generation, selective Power to Synthetic Gas using excess renewable power, Power Plant for the demand response market.*
4. *Providing market energy efficient technologies, renewable/ non-conventional energy technologies and other innovative technologies.*
5. *Carrying on business of consultancy in planning, developing and implementation of comprehensive energy efficiency, conservation and cost reduction measures on a turnkey basis, provide demand side management for energy and environment conservation in various sectors.*

**3) Postal Ballot Notice:**

The notice of Postal Ballot (“Notice”) for seeking approval of the Members of the Company for the inclusion of the aforesaid proposed sub-clauses in Clause 3(a) of the MoA of the Company by providing the facility to vote by electronic means pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Act read with and rules made thereunder. The Board has fixed **Friday, July 23, 2021** as the cut-off date to determine the eligibility of the Members to cast their votes through remote e-voting facility.

The Notice and other related information/ documents w.r.t. the Postal Ballot will be submitted in due course.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Sterling and Wilson Solar Limited**



**Jagannadha Rao Ch. V.**

**Company Secretary & Compliance Officer**

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