

August 12, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Intimation pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) and Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”)

Dear Sir/ Ma’am,

With reference to the above, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 12, 2020, *inter alia* has considered and approved the following:

- a. Appointment of Mr. Chandra Kishore Thakur, Chief Operating Officer – Solar International Projects as the Manager of the Company, w.e.f. September 01, 2020 for a period of three years, in place of Mr. Kannan K., subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

Please note that in order to take up a new and enhanced role within the Sterling & Wilson Group, it was required for Mr. Kannan K. to relinquish his current role as the Manager of the Company. The Company has accepted his resignation and Mr. Kannan K. would cease to be the Manager of the Company w.e.f. close of business hours on August 31, 2020.

The brief profile of Mr. Chandra Kishore Thakur is enclosed as Annexure A.

Further, Mr. Thakur is not related to any of the Directors of the Company.

- b. Amendment to the Code of Conduct and Code of Fair Disclosure, pursuant to the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2020 notified by SEBI on July 17, 2020. The revised Code of Fair disclosure is available on the website of the Company www.sterlingandwilsonsolar.com

The above is for your information and records.

Thanking you.

Yours faithfully,
For Sterling and Wilson Solar Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Brief profile of Mr. Chandra Kishore Thakur

Mr. Chandra Kishore Thakur, aged 59 years, the Chief Operations Officer – Solar International Projects has been associated with the Sterling & Wilson Group since January 09, 2018 and has been part of our Company with effect from July 01, 2018 pursuant to the Scheme of Arrangement. He holds a Bachelor of Science (Mechanical Engineering) Degree from NIT Jamshedpur (formerly known as Regional Institute of Technology, Jamshedpur) and Masters of Business Administration from the Indira Gandhi National Open University, New Delhi. He has completed the programme for development managers from the Asian Institute of Management, Philippines. He is also the first IPMA level ‘A’ certified Portfolio Director (CPD) in India in the domain of portfolio management. This is the highest level of certification awarded by IPMA through PMA India.

Further, Mr. Thakur has over 34 years of experience in the Power and Infrastructure sector. He has previously worked with Punj Lloyd Limited as President and Chief Executive Officer – Infrastructure and Power, Lanco Infratech Limited as the Chief Operating Officer and NTPC Ltd as the Deputy General Manager. He is the Vice-President of the National Management Committee of ‘Project Management Associates’ (PMA) India, a not-for-profit organization and a member association of ‘International Project Management Association’ (IPMA).