

September 26, 2019

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400051  <b>Symbol: SWSOLAR</b>
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**Sub: Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)**

Dear Sir

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that Sterling and Wilson Brasil Servicos Ltda., a wholly owned subsidiary of the Company (“subsidiary”), incorporated under the under the Municipality of Sao Paulo, has been dissolved. Further, it may be noted that it was not a material subsidiary of the Company and did not have any business activity.

It may also be noted that the dissolution of this subsidiary will not affect the revenue or business of the Company due to nil business activity of this subsidiary.

The details required pursuant to Regulation 30 of the Listing Regulations is enclosed as Annexure A.

Kindly take the same on record.

Yours faithfully  
**For Sterling and Wilson Solar Limited**

  
**Bahadur Dastoor**  
Chief Financial Officer



**Sterling and Wilson Solar Limited**  
**(Formerly known as Rashmika Energy Private Limited)**  
**An Associate of Shapoorji Pallonji Group**

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## Annexure A

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Sterling and Wilson Brasil Servicos Ltda had NIL revenue and NIL profit for FY 2018 -19. It had a NIL networth as at 31 <sup>st</sup> March 2019
Date on which the agreement for sale has been entered into	N.A.
The expected date of completion of sale/disposal	Subsidiary is dissolved
Consideration received from such sale/disposal	N.A.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	N.A.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	N.A.
In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.

