



For Immediate Release

Sterling and Wilson Solar begins construction of 200 MW Solar Project in Australia

Mumbai, December 9, 2019: Sterling and Wilson Solar Limited (SWSL) (BSE script id: 542760), the world's largest solar EPC solutions provider*, has announced today the commencement of construction of a 200 MW solar project in Australia. The turnkey solar EPC project is being developed by Lightsource BP, an independent global leader in the funding, development, acquisition and management of solar PV projects

The Wellington Solar Farm is a solar photovoltaic (PV) independent power project (IPP) being constructed on 490 Ha of land, northeast of the town of Wellington in New South Wales. The project is planned to be commissioned by December 2020 and once operational, the plant will produce enough solar energy to power 70,000 homes, and save 336,000 tonnes of carbon emissions, which is the equivalent of taking 121,580 cars off the road.

Bikesh Ogra, Director and Global CEO, Sterling and Wilson Solar Limited said, *“Australia is one of the most promising markets for Solar; with around 5.2% of Australia’s total electrical energy production generating from Solar. We had been following the market for over a few years and wanted to get in at the right time with a right project. We are delighted to work with Lightsource BP on the Wellington Solar project. This will be one of the larger and significant projects being built in Australia. We will leverage from our recent acquisition of GCo Solar in Australia which has executed Solar projects for major developers. We are confident, as a global solar EPC company with experience across geographies, we can bring our best practices to this market.”*

Sterling and Wilson Solar Limited has been executing projects globally and has to its credit more than 8.8 GWp of high performing solar power projects in various geographies. With the global solar market poised to grow substantially in the years to come, Sterling and Wilson Solar Limited has positioned itself well to be at the forefront of this tremendous opportunity.

* According to IHS Markit

** As of 30th September 2019

**About Sterling and Wilson Solar Limited**

Sterling and Wilson Solar Limited, a Shapoorji Pallonji group company, is a global pure-play, end-to-end solar engineering, procurement and construction (EPC) solutions provider, and is the world's largest solar EPC solutions provider in 2018 based on annual installations of utility-scale photovoltaic systems of more than five mega-watt peak, according to IHS Markit. The company provides EPC services primarily for utility scale solar power projects with a focus on project design and engineering and manage all aspects of project execution from conceptualizing to commissioning. Sterling and Wilson Solar Limited also provides operations and maintenance (O&M) services, including for projects constructed by third parties. SWSL had a global market share of 4.6% in the year 2018 according to IHS Markit (which is double the size of the 2nd largest company globally). The company was also the largest solar EPC solutions provider in Africa and the Middle East with a market share of 36.6% and 40.4% respectively. Present in 25 countries today, Sterling and Wilson Solar has operations in Asia, the Middle East, Africa, Europe, the Americas and Australia.

Visit us – www.sterlingandwilsonsolar.com

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