

**DISCLOSURE PURSUANT TO REGULATION 14 OF SEBI (SHARE BASED EMPLOYEE BENEFITS) REGULATION, 2014 FOR F.Y. 2020-21**

- A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.**

Not Applicable

- B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.**

Not Applicable

- C. Details related to Sterling and Wilson Solar Limited Employee Stock Option Plan (“SWSL ESOP Plan”)**

The SWSL ESOP Plan has been formulated by the Nomination and Remuneration Committee of the Board with an aim to provide the benefit of certain present/ future employees of the Company, its branches and Subsidiary Companies, both in India and outside India as may be eligible. It was approved by the Board at its meeting held on March 22, 2021 and was approved by the Members of the Company vide Special Resolution through postal ballot on May 30, 2021.

- i. A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including**

Not Applicable

- ii. Method used to account for ESOS**

Not Applicable

- iii. Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.**

Not Applicable

**iv. Option movement during the year, i.e. FY 2020-21 (For each ESOS):**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Number of options outstanding at the beginning of the period	N.A.
2	Number of options granted during the year	N.A.
3	Number of options forfeited / lapsed during the year	N.A.
4	Number of options vested during the year	N.A.
5	Number of options exercised during the year	N.A.
6	Number of shares arising as a result of exercise of options	N.A.
7	Money realized by exercise of options (INR), if scheme is implemented directly by the company	N.A.
8	Loan repaid by the Trust during the year from exercise price received	N.A.
9	Number of options outstanding at the end of the year	N.A.
10	Number of options exercisable at the end of the year	N.A.

**v. Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.**

Not applicable

**vi. Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to-**

Not applicable

**vii. A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information –**

Not Applicable