

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE IN TERMS OF REGULATION 27(2) OF THE
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
("SEBI Listing Regulations")**

ANNEXURE I

Name of Listed Entity	: Sterling and Wilson Solar Limited [Scrip Codes: BSE - 542760 and NSE - SWSOLAR]
Quarter ending	: December 31, 2019

I. COMPOSITION OF THE BOARD OF DIRECTORS

Title (Mr./Ms.)	Name of the Director	PAN	DIN	Category (Chairperson /Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in Listed Entities including this Listed Entity <i>[in reference to Regulation 17A(1) of SEBI Listing Regulations]</i>	No. of Independent Directorship in listed entities including this listed entity <i>[in reference to proviso to Regulation 17A(1) of SEBI Listing Regulations]</i>	No. of membership s in Audit/ Stakeholder Committee(s) including this Listed Entity* <i>[Reg. 26(1) of SEBI Listing Regulations]</i>	No. of post of Chairperson in Audit/ Stakeholder Committee held in Listed Entities including this Listed Entity* <i>[Reg. 26(1) of SEBI Listing Regulations]</i>
Mr.	Khurshed Daruvala	AACPD7565R	00216905	Chairman	25/04/2018	-	-	-	22/03/1969	N.A.	-	1	-	2	1
Mr.	Arif Doctor	AERPD2628A	08390169	Independent Director	27/03/2019	-	-	9 months	17/07/1972	N.A.	-	1	1	-	-
Mr.	Bikesh Ogra	AAIPO8682Q	08378235	Non-Executive Director	27/03/2019	-	-	-	06/10/1972	N.A.	-	1	-	-	-
Mr.	Keki Elavia	AAAPE0157G	00003940	Independent Director	27/03/2019	-	-	9 months	09/04/1946	N.A.	-	7	7	10	5
Mr.	Pallon Mistry	APAPM0084M	05229734	Non-Executive Director	02/08/2018	-	-	-	12/03/1992	N.A.	-	1	-	1	-
Ms.	Rukhshana Mistry	AAEPM3846J	08398795	Independent Director	27/03/2019	-	-	9 months	24/09/1956	N.A.	-	1	1	2	1

Note: *As per Regulation 26(1) of the SEBI Listing Regulations, number of posts of chairmanship(s) and membership(s) held in Audit/ Stakeholder committee(s) includes Public Limited companies, whether listed or not.

The membership count also includes chairmanship(s) held by a Director in Audit/ Stakeholder committee(s).



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II. COMPOSITION OF COMMITTEES

Name of the Committee	Whether Regular chairperson appointed	Name of the Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	a. Ms. Rukhshana Mistry, Chairperson	Independent Director - Non-Executive Director	March 27, 2019	-
		b. Mr. Khurshed Daruvala, Member	Chairman - Non-Executive Director	March 27, 2019	-
		c. Mr. Keki Elavia, Member	Independent Director - Non-Executive Director	March 27, 2019	-
2. Nomination and Remuneration Committee	Yes	a. Mr. Keki Elavia, Chairman	Independent Director - Non-Executive Director	March 27, 2019	-
		b. Mr. Khurshed Daruvala, Member	Chairman - Non-Executive Director	March 27, 2019	-
		c. Ms. Rukhshana Mistry, Member	Independent Director - Non-Executive Director	March 27, 2019	-
3. Risk Management Committee		Not Applicable			
4. Stakeholders Relationship Committee	Yes	a. Mr. Khurshed Daruvala, Chairman	Chairman - Non-Executive Director	March 27, 2019	-
		b. Mr. Pallon Mistry, Member	Non-Executive Director - Non-Executive Director	March 27, 2019	-
		c. Ms. Rukhshana Mistry, Member	Independent Director - Non-Executive Director	March 27, 2019	-



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III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting(s) (if any) in the previous quarter	Date(s) of Meeting(s) (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
July 22, 2019	November 14, 2019	Yes	6 out of 6	3 out of 3	95 days
August 10, 2019	December 31, 2019	Yes	4 out of 6	2 out of 3	46 days

IV. MEETING OF COMMITTEES

Name of the Committee	Date(s) of meeting(s) of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
1. Audit Committee	November 14, 2019	Yes	3 out of 3	2 out of 2	-	42 days
	December 27, 2019	Yes	3 out of 3	2 out of 2		
	December 31, 2019 (adjourned)	Yes	3 out of 3	2 out of 2		
2. Nomination and Remuneration Committee	October 3, 2019	Yes	3 out of 3	2 out of 2	July 22, 2019	72 days
3. Risk Management Committee	Not Applicable					
4. Stakeholders Relationship Committee	November 14, 2019	Yes	3 out of 3	1 out of 1	-	-



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V. RELATED PARTY TRANSACTIONS

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. AFFIRMATIONS

1. The composition of Board of Directors is in terms of SEBI Listing Regulations: **Yes**
2. The composition of the following committees is in terms of SEBI Listing Regulations
 - a. Audit Committee: **Yes**
 - b. Nomination and Remuneration Committee: **Yes**
 - c. Stakeholders Relationship Committee: **Yes**
 - d. Risk Management Committee: **Not Applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI Listing Regulations: **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI Listing Regulations: **Yes**
5. The report for the quarter ended September 30, 2019 was placed before the Board of Directors at its meeting held on November 14, 2019. The report for the quarter ended December 31, 2019 will be placed at the meeting of Board of Directors of the Company held after the quarter ended December 31, 2019. Comments/ observations/ advice of the Board thereon, if any, will be reported by filing a revised report within 15 days of the board meeting where the report will be placed.

For Sterling and Wilson Solar Limited


Jagannadha Rao Ch. V.
Company Secretary & Compliance Officer

